



## MEMORANDUM

DATE: April 19, 2022  
TO: City Councilmembers  
FROM: Scott MacColl, Acting City Manager  
RE: 2021 Impact Fee Report

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Greetings:

The attached report is provided for information purposes only, there is no City Council action being requested. This report will meet the requirements outlined in the Revised Code of Washington (RCW) 82.02.070 regarding development impact fee collections and uses.

The 2021 Impact Fee report includes remaining prior year balances and impact fee collections for the year 2021 along with the transportation and parks capital projects to which these fees were applied. There is a \$520,141 balance of unspent parks impact fees (with interest) and a \$7.84 million balance of unspent traffic impact fees (with interest) as of the end of 2021. The impact fee balances result in a potential future liability in accordance with RCW requirements specifying that impact fees be spent within 10 years of collection or be refunded to the current property owner with interest.

Thank you