



MEMORANDUM

DATE: April 26, 2021
TO: City Councilmembers
FROM: Dave Rudat, City Manager
RE: 2020 Impact Fee Report

Greetings:

The attached report is provided for information purposes only, there is no City Council action being requested. This report will meet the requirements outlined in the Revised Code of Washington (RCW) 82.02.070 regarding development impact fee collections and uses.

The 2020 Impact Fee report includes remaining prior year balances and impact fee collections for the year 2020 along with the transportation and parks capital projects to which these fees were applied. There is a \$1.45 million balance of unspent parks impact fees (with interest) and a \$6.44 million balance of unspent traffic impact fees (with interest) as of the end of 2020. The impact fee balances result in a potential future liability in accordance with RCW requirements specifying that impact fees be spent within 10 years of collection or be refunded to the current property owner with interest.

Thank you